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the book addresses the problem of a time varying unconditional variance of return processes utilizing a spline function the knots of the spline functions are estimated as free parameters within a joined estimation process together with the parameters of the mean the conditional variance and the spline function with the help of this method the knots are placed in regions where the unconditional variance is not smooth the results are tested within an extensive simulation study and an empirical study employing the s p500 index

the german wehrmacht was one of the most capable fighting forces the world has ever known but in the end it was no match for the allies some historians contend that the allies achieved victory through brute force and material superiority but as peter mansoor argues all of the material produced by us industry was useles without trained soldiers to operate it a coherent doctrine for its use and leaders who could effectively command the formations into which it was organized

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